

Hong Kong/Macau, 24 February 2015

Sniper Capital's luxury Macau development ready for occupancy

The Fountainside awarded Occupancy Permit allowing handover to buyers to commence



The Fountainside has been exquisitely furnished with signature contemporary furniture.

“Obtaining the occupancy permit for The Fountainside brings to fruition a project that demonstrates our ability to manage complex and challenging developments and create differentiated, high-value real estate products.”

Martin Tacon
Sniper Capital Principal

Hong Kong/Macau, 24 February 2015 – Regional property investment manager Sniper Capital announces that it has been awarded an Occupancy Permit for its luxury Macau residential development [*The Fountainside*](#).

The Fountainside, an 80,000 square feet low-density development of exclusive residences, is a flagship project of Sniper Capital's London listed Macau Property Opportunities Fund Limited (MPO.L) and is a demonstration of the Company's ability to bring unique and high value developments to the market.

Located in Macau's heritage-rich and prestigious neighbourhood of Penha Hill, the property consists of 38 apartments and four villas. *The Fountainside's* redevelopment into premium residences has been achieved while maintaining the building's original Macanese façade, which blends seamlessly into the surrounding environment.

Since the launch of *The Fountainside*, a total of 27 units have been sold. The remaining 11 apartments and four villas are being targeted at high-net-worth individuals and homeowners looking for premium properties in Macau.

The modern residences incorporate features such as secure car parking, landscaped gardens and an eco-friendly roof. Further reinforcing *The Fountainside's* environmental credentials, all villas come with BMW i3 electric cars, complete with private garages and charging stations.

Martin Tacon, Principal of Sniper Capital, said: “Obtaining the occupancy permit for *The Fountainside* brings to fruition a project that demonstrates our ability to manage complex and challenging developments and create differentiated, high-value real estate products.”



The Fountainside's Portuguese-style façade was carefully retained, in a juxtaposition of modern living within a cultural heritage site.

About Sniper Capital

Founded in 2004, Sniper Capital Limited is a property investment manager focused on investment, development and redevelopment opportunities in niche and undervalued markets across Asia. With a particular focus on and presence in Macau, Sniper Capital has also been involved in real estate activity in Hong Kong, China and Thailand.

Over the last decade Sniper Capital has demonstrated a proven capacity to successfully manage complex projects through all cycles and over the long term, adding value to its real estate projects and generating strong returns for investors through careful management, an on-the-ground presence and a focus on maximising shareholder value.

Today, Sniper Capital manages a range of funds with combined assets of US\$600 million, including its flagship LSE-listed Macau Property Opportunities Fund (MPO.L), which is a constituent stock of the FTSE All-Share and SmallCap indices. Sniper Capital also manages the unlisted Macau Leisure Income Fund and Macau Sniper Fund, both of which have delivered significant returns for their investors.

For further information:

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